



Funding Basics

Especially for Members



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Welcome!










Alan Conroy
KPERS Executive Director




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Covering Today

-  Mission
-  Who We Are
-  Your Benefit Is Safe
-  How We're Doing
-  Making Progress
-  Pension Funding
-  Q&A


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KPERS Overview

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KPERS Mission

KPERS is your **fiduciary**.

That means we put your interests first.

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Who We Are



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Funding

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KPERS Funding

Your Benefit Is Secure.

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Your Benefit Is Secure.

MYTH:

KPERS is like Social Security.
Contributions from current employees pay benefits of
current retiree.

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Your Benefit Is Secure.

FACT:

KPERS is **not** like Social Security.
KPERS benefits are prefunded. Current contributions are
invested to pay benefits down the road.

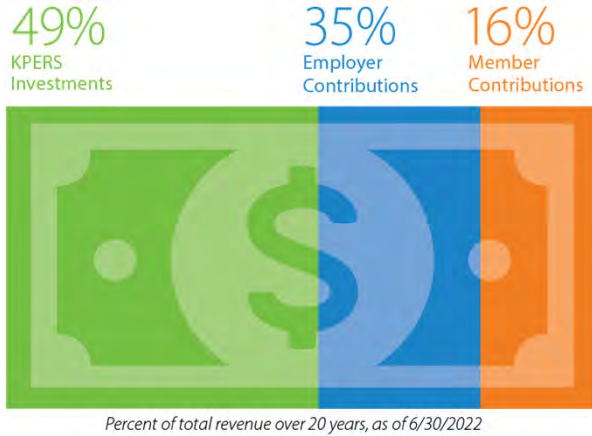
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Your Benefit Is Secure.

KPERS Funding Sources



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Your Benefit Is Secure.

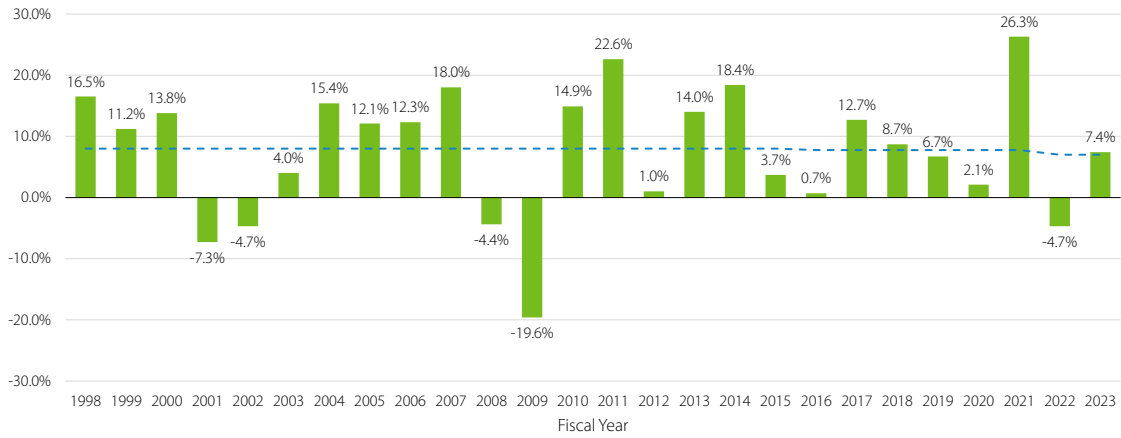
Money In & Money Out



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Your Benefit Is Secure.

Historical Fiscal-Year Returns*



* Time weighted total return, gross of fees

** The investment return assumption was changed to 7.75% and to 7.0% in 2021.

■ Annual Total Return - - - Investment Return Assumption**



Administering KPERS



Administering KPERS



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Administering KPERS

Cost Per Member




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Your Benefit Is Secure.

The KPERS Trust Fund is your money.
It's not going anywhere.

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How We're Doing

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How We're Doing

 **Trust Fund Assets**
\$26 Billion

as of July 31, 2023

Assets have more than doubled in the last two decades

How We're Doing

KPERS Returns Over Time

Total assets = \$26B

Investments
25-yr Return
7.0%
 TARGET 7.0%




■ KPERS Returns ■ Policy Index (Benchmark) — KPERS Target Return

*average annualized total returns as of July 31, 2023

Making Progress


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Making Progress

Retirement System Funded Status (All Plans)

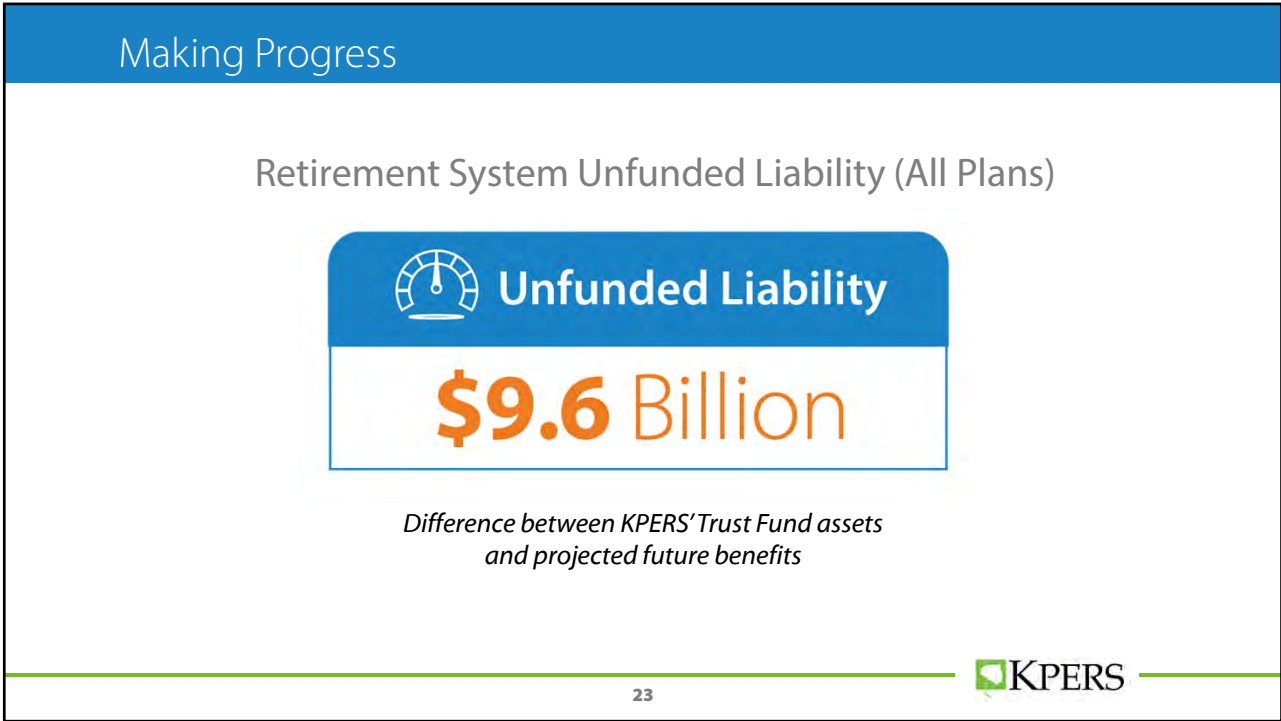
 **Assets vs. Liabilities**

73.4% Funded Ratio

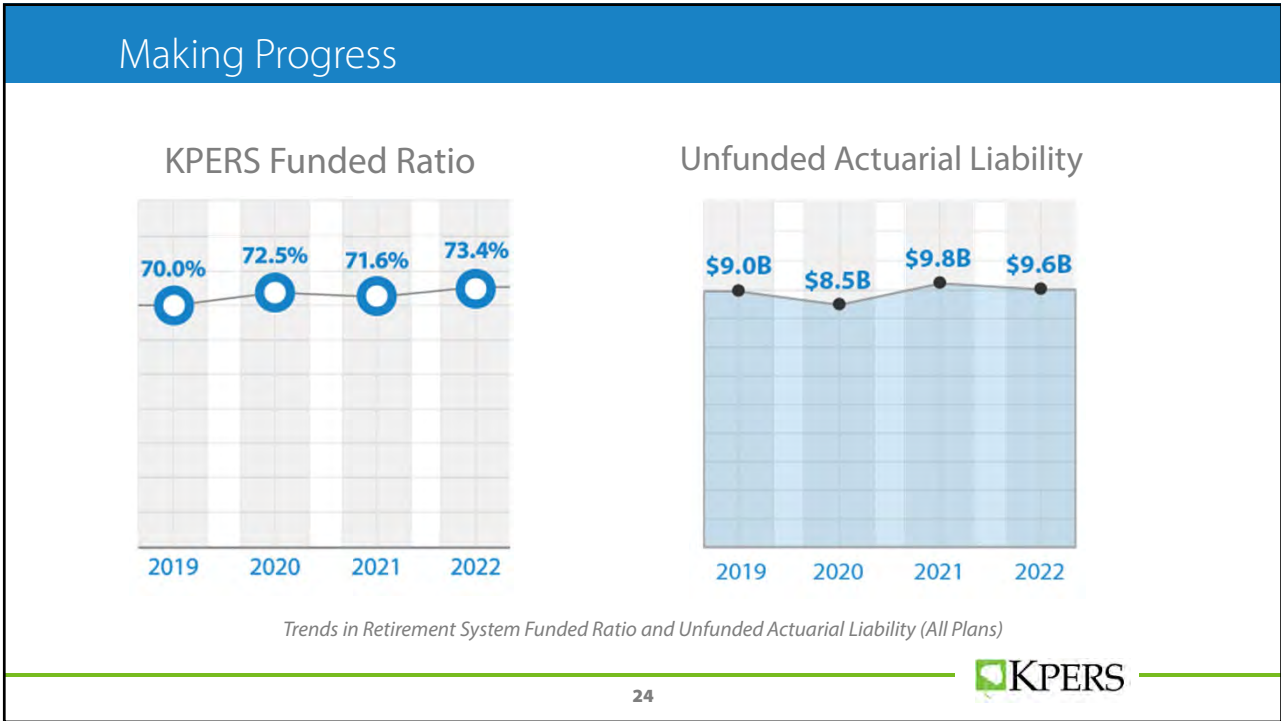
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Funding Plan


Having a sound funding plan is critical.

Funding Plan

Board of Trustees Begin
"Experience Study" in 2023




Your Benefit Will Be Here

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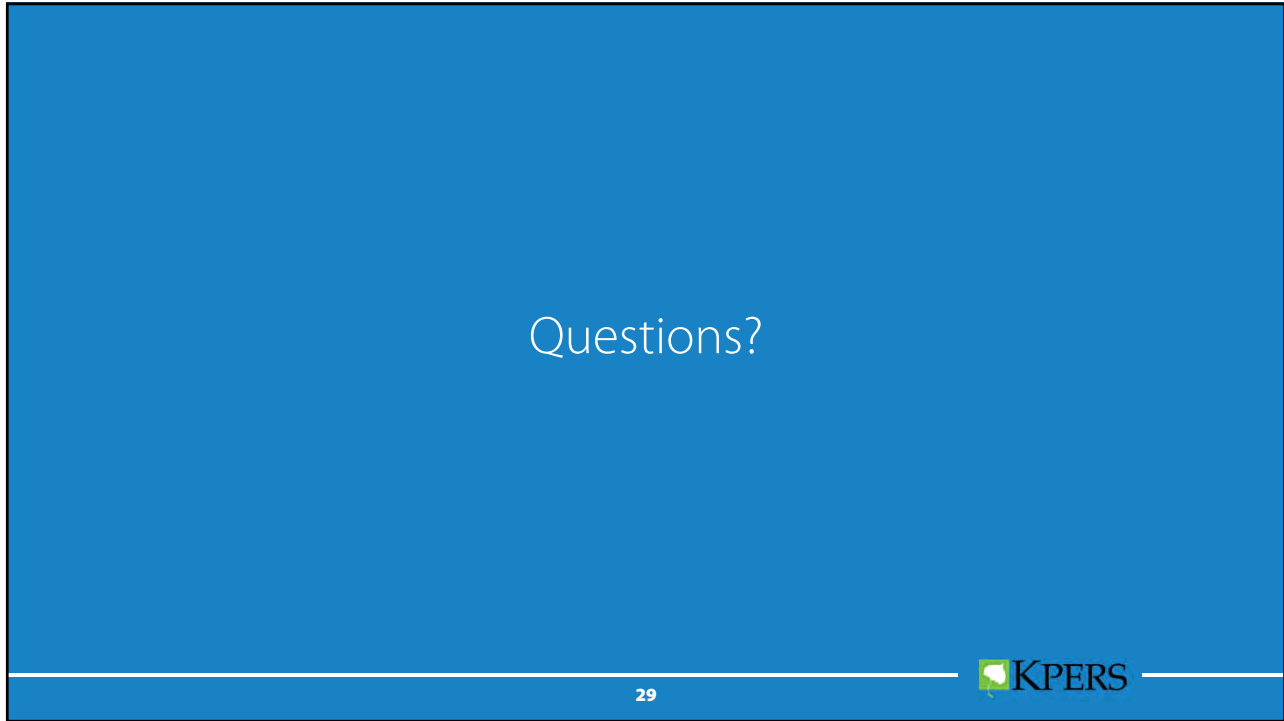
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Your Benefit Will Be Here

When you're ready to retire,
your benefit will be here.

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Questions

For more information, visit kpers.org/about/funding.

Home / About / KPERs Funding

KPERs Funding
Get the latest on your Retirement System's funding status.

Trust Fund Assets	Investments 25-yr Return	Assets vs. Liabilities	Unfunded Liability
\$26 BILLION	7.0% TARGET 7.0%	73.4% FUNDED RATIO	\$9.6 BILLION

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Thank You!

Contact Us

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